REQUIRED SUPPLEMENTARY INFORMATION

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND - UNAUDITED
YEAR ENDED DECEMBER 31, 2003

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	$ 2,173,000	2,173,000	2,257,713	84,713
Sales taxes	9,363,375	9,363,375	9,834,025	470,650
Other taxes	131,000	131,000	137,206	6,206
Licenses and permits	417,290	417,290	379,811	(37,479)
Intergovernmental	2,314,361	2,670,059	2,296,641	(373,418)
Charges for services	2,726,483	2,726,483	3,487,843	761,360
Investment income	232,561	232,561	84,725	(147,836)
Miscellaneous				
Hospital lease revenue	1,385,000	1,385,000	1,404,518	19,518
Contributions	-	-	550	550
Other	372,145	372,145	462,658	90,513
Total revenues	19,115,215	19,470,913	20,345,690	874,777
EXPENDITURES				
Current				
Policy and administration	5,489,480	5,195,674	4,710,075	485,599
Law enforcement and judicial	11,965,263	12,362,276	11,893,918	468,358
Environment, public buildings and infrastructure	117,706	117,706	99,211	18,495
Community health and public services	1,077,134	1,154,201	1,042,239	111,962
Economic vitality	66,000	66,000	66,000	-
Beautification and recreation	36,665	36,665	27,291	9,374
Protective inspection	790,309	811,695	778,258	33,437
Capital outlay	570,505	727,180	517,969	209,211
Debt service				
Principal retirement	347,609	347,609	347,609	-
Interest and fiscal charges	118,631	118,631	58,026	60,605
Total expenditures	20,579,302	20,937,637	19,540,596	1,397,041
REVENUES OVER (UNDER) EXPENDITURES	(1,464,087)	(1,466,724)	805,094	2,271,818
OTHER FINANCING SOURCES (USES)				
Proceeds of long-term debt	-	1,867,272	1,867,272	-
Premium on long-term debt	-	31,661	31,661	-
Transfers in	3,576	7,652	7,652	-
Bond redemption	-	(1,898,933)	(1,898,933)	-
Total other financing sources (uses)	3,576	7,652	7,652	-
NET CHANGE IN FUND BALANCE	$ (1,460,511)	(1,459,072)	812,746	2,271,818
FUND BALANCES (GAAP), beginning of year			9,277,877	
Less encumbrances, beginning of year			(93,140)	
Add encumbrances, end of year			141,917	
FUND BALANCES (GAAP), end of year			10,139,400	

See accompanying independent auditors' report.

BOONE COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - ROAD AND BRIDGE FUND - UNAUDITED
YEAR ENDED DECEMBER 31, 2003

		Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES					
Property taxes	$	897,439	897,439	904,852	7,413
Sales taxes		9,848,283	9,848,283	10,296,708	448,425
Licenses and permits		-	-	18,416	18,416
Intergovernmental		1,638,577	1,638,577	1,580,653	(57,924)
Charges for services		62,000	62,000	78,836	16,836
Investment income		72,135	72,135	23,803	(48,332)
Miscellaneous		1,000	1,000	102,537	101,537
Total revenues		12,519,434	12,519,434	13,005,805	486,371
EXPENDITURES					
Current					
Environment, public buildings and infrastructure		11,933,242	11,997,249	11,183,088	814,161
Capital outlay		1,352,485	1,320,971	1,227,481	93,490
Debt service					
Principal retirement		300,000	300,000	300,000	-
Interest and fiscal charges		12,000	12,000	9,181	2,819
Total expenditures		13,597,727	13,630,220	12,719,750	910,470
NET CHANGE IN FUND BALANCE	$	(1,078,293)	(1,110,786)	286,055	1,396,841
FUND BALANCES (GAAP), beginning of year				3,308,378	
Less encumbrances, beginning of year				(960,643)	
Add encumbrances, end of year				1,098,592	
FUND BALANCES (GAAP), end of year				3,732,382	

See accompanying independent auditor's report.

BOONE COUNTY, MISSOURI

Notes to Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund and Road and Bridge Fund - UNAUDITED

December 31, 2003

(1) Explanation of Budgetary Basis of Accounting

The County's policy is to prepare the annual operating budget on a basis which includes encumbrances as the equivalent of expenditures. The statement of revenues, expenditures and changes in fund balances – governmental funds excludes outstanding encumbrances in accordance with accounting principles generally accepted in the United States of America for the modified accrual basis of accounting. However, budgeted expenditures include both expenditures and encumbrances (budget basis). Therefore, in order to match reported results (actual) to the budget and to provide a useful comparison, it is necessary to include encumbrances outstanding at the end of the year as expenditures and exclude encumbrances outstanding at the beginning of the year. Unencumbered appropriations lapse at year end.

(2) Explanation of Budgetary Process

The County follows these procedures in establishing the budgetary data using the following dates as targets.

a. July: County Auditor develops and distributes budget guidelines and instructions to each elected official and department head.

b. September 1: Budget requests are due to County Auditor.

c. September and October: County Auditor reviews budget requests and schedules work sessions with elected officials and department directors as necessary.

d. November 15: County Auditor delivers Proposed Budget to County Commission.

e. November 15 through December 15: County Commission holds public hearings on the Proposed Budget.

f. January 10: Statutory deadline for adoption of the budget by the County Commission. However, in the year the presiding commissioner's new term of office begins, the statutory deadline is January 31.

For fiscal year 2003, the County Commission adopted an annual budget for the General Fund, the Special Revenue funds, the Capital Projects funds, and the Internal Service funds.

(Continued)

BOONE COUNTY, MISSOURI

Notes to Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General Fund and Road and Bridge Fund - UNAUDITED

December 31, 2003

Budget amendments must be authorized by the County Commission or other appropriating authority as determined by state statute. Supplemental appropriations are made by the applicable authority throughout the year. Such supplemental appropriations were insignificant for the fiscal year ended December 31, 2003.

The County Commission approves the annual budget at the fund level; however, the appropriations at the departmental object (or class) level are closely monitored throughout the year for fluctuations and any resulting revisions that may be needed. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year-end, while open encumbrances are reported as reservations of fund balance at each year-end.