

# George Spencer Trust

Department Number 7200

## Mission

This cost center accounts for the non-expendable trust fund resources held and invested by the County for an educational trust. The County Commission was appointed trustee of the non-expendable memorial trust fund in 1988. The trust fund was established in honor of the Centralia High School Class of 1924.

The trust agreement prohibits expenditure of the trust corpus (currently \$32,400); however, investment earnings are to be used for educational scholarships awarded to two graduating seniors from Centralia High School.

The Boone County Treasurer manages the trust fund as specified in the trust agreement.

## Budget Highlights

An appropriation is included for educational scholarships as outlined in the trust agreement.

## Annual Budget

7200 GEORGE SPENCER TRUST		2008		2008	2009	2009	2009	%CHG
720 GEORGE SPENCER TRUST		2007	BUDGET +	2008	CORE	SUPPLMENTAL	ADOPTED	FROM
ACCT	DESCRIPTION	ACTUAL	REVISIONS	PROJECTED	REQUEST	REQUEST	BUDGET	PY
								BUD
	INTEREST							
3711	INT-OVERNIGHT	90	90	25	15	0	15	83-
3712	INT-LONG TERM INVEST	431	300	400	350	0	350	16
3798	INC/DEC IN FV OF INVESTMENTS	1,207	900	550	600	0	600	33-
	SUBTOTAL *****	1,730	1,290	975	965	0	965	25-
	TOTAL REVENUES *****	1,730	1,290	975	965	0	965	25-
	OTHER							
83150	SCHOLARSHIPS	1,493	1,500	1,568	1,600	0	1,600	6
	SUBTOTAL *****	1,493	1,500	1,568	1,600	0	1,600	6
	TOTAL EXPENDITURES *****	1,493	1,500	1,568	1,600	0	1,600	6

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# Union Cemetery Maintenance Trust

Department Number 7210

## Mission

This cost center accounts for the non-expendable trust fund resources held and invested by the County for maintenance of the Union Cemetery. The trust fund was established in 1965 when the Trustees of the Union Cemetery Fund entered into a trust agreement with the County Commission. The trust agreement prohibits expenditure of the trust corpus (currently at \$5,071); however, investment earnings are to be used for the general maintenance and upkeep of the cemetery.

## Budget Highlights

No appropriations have been budgeted for several because the available resources in the fund, in excess of the trust corpus, have been insufficient to accomplish even basic maintenance, mowing, and upkeep. The FY 2009 budget includes a small appropriation for mowing services.

The County Attorney provided a legal opinion to the County Commission in January 2000, outlining various options regarding the going-concern issues related to this trust fund. No plan of action has been decided upon at this time.

## Annual Budget

7210 UNION CEMETERY MAINTENANCE								%CHG
721 UNION CEMETERY TRUST								FROM
ACCT	DESCRIPTION	2007 ACTUAL	2008 BUDGET + REVISIONS	2008 PROJECTED	2009 CORE REQUEST	2009 SUPPLEMENTAL REQUEST	2009 ADOPTED BUDGET	PY BUD
	INTEREST							
3711	INT-OVERNIGHT	20	25	6	10	0	10	60-
3712	INT-LONG TERM INVEST	99	100	90	50	0	50	50-
3798	INC/DEC IN FV OF INVESTMENTS	276	290	130	150	0	150	48-
	SUBTOTAL *****	396	415	226	210	0	210	49-
	MISCELLANEOUS							
3880	CONTRIBUTIONS	50	50	0	50	0	50	0
	SUBTOTAL *****	50	50	0	50	0	50	0
	TOTAL REVENUES *****	446	465	226	260	0	260	44-
	CONTRACTUAL SERVICES							
71110	CONTRACT LABOR	0	1,500	570	1,500	0	1,500	0
	SUBTOTAL *****	0	1,500	570	1,500	0	1,500	0
	TOTAL EXPENDITURES *****	0	1,500	570	1,500	0	1,500	0

Decimal values have been truncated.

# Rocky Fork Cemetery Trust

Department Number 7230

## Mission

This cost center accounts for the trust fund resources held and invested by the County for maintenance of the Rock Fork Cemetery Trust. The County was named trustee of the trust in 2007. The trust agreement restricts funds to the upkeep of the cemetery, but there is no provision for a trust corpus.

## Budget Highlights

The budget includes appropriation for cemetery maintenance as outlined in the trust agreement.

## Annual Budget

7230 ROCKY FORK CEMETERY ACTIVITY  
723 ROCKY FORK CEMETERY TRUST FUND

ACCT	DESCRIPTION	2007 ACTUAL	2008 BUDGET + REVISIONS	2008 PROJECTED	2009 CORE REQUEST	2009 SUPPLMENTAL REQUEST	2009 ADOPTED BUDGET	%CHG FROM PY BUD
	INTEREST							
3711	INT-OVERNIGHT	108	110	70	80	0	80	27-
3712	INT-LONG TERM INVEST	692	150	900	500	0	500	233
3798	INC/DEC IN FV OF INVESTMENTS	1,364	1,000	1,200	1,300	0	1,300	30
	SUBTOTAL *****	2,165	1,260	2,170	1,880	0	1,880	49
	MISCELLANEOUS							
3880	CONTRIBUTIONS	79,078	100	0	0	0	0	0
	SUBTOTAL *****	79,078	100	0	0	0	0	0
	TOTAL REVENUES *****	81,244	1,360	2,170	1,880	0	1,880	38
	CONTRACTUAL SERVICES							
71100	OUTSIDE SERVICES	660	0	0	0	0	0	0
71110	CONTRACT LABOR	0	2,000	2,000	2,500	0	2,500	25
	SUBTOTAL *****	660	2,000	2,000	2,500	0	2,500	25
	TOTAL EXPENDITURES *****	660	2,000	2,000	2,500	0	2,500	25

Decimal values have been truncated.

