

# Debt Service Funds

Department Numbers 3040, 3820, 3830, 3840  
3850, 3860

## **Mission**

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As needed, the County establishes budgets in debt service funds in order to account for the resources accumulated for debt retirement and the payment of principle and interest for the County's outstanding general obligation debt. The Boone County Treasurer administers these budgets.

## **Budget Highlights**

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Debt service payments accounted for in debt service funds include the following:

- 2005 Series Taxable Special Obligation Bonds- Land and Building Acquisition (#3040)
- 1998 Series General Obligation Bonds-Road NID Program (#3820)
- 2000A Series General Obligation Bonds-Sewer NID Program (#3830)
- 2000B Series General Obligation Bonds-Road NID Program (#3840)
- 2001 Series General Obligation Bonds-Road NID Program (#3850)
- 2006A Series General Obligation bonds-Road NID Program (#3860)

Comprehensive information pertaining to County debt service expenditures is presented in the General Information section of this document. Also, refer to the Fund Statements for the various debt service funds located in the Fund Statement tab section of this document.

Debt Service Funds

Dept. Nos. 3040, 3820 3830,  
3840, 3850, 3860

**Annual Budget**

3040 2005 SERIES SPEC OB BNDS-TXBL  
304 2005 SERIES SPC OB BONDS-TXBL

ACCT	DESCRIPTION	2006 ACTUAL	2007 BUDGET + REVISIONS	2007 PROJECTED	2008 CORE REQUEST	2008 SUPPLEMENTAL REQUEST	2008 ADOPTED BUDGET	%CHG FROM PY BUD
	INTEREST							
3710	INTEREST	8,237	0	8,900	0	0	0	0
3711	INT-OVERNIGHT	109	0	70	0	0	0	0
3712	INT-LONG TERM INVEST	422	0	250	0	0	0	0
3798	INC/DEC IN FV OF INVESTMENTS	1,437	0	1,060	0	0	0	0
	SUBTOTAL *****	10,206	0	10,280	0	0	0	0
	MISCELLANEOUS							
3820	LAND & BLDG RENT/LEASE	123,466	32,696	57,870	46,380	0	46,380	41
	SUBTOTAL *****	123,466	32,696	57,870	46,380	0	46,380	41
	OTHER FINANCING SOURCES							
3913	OTI: FROM GENERAL FUND	0	10,000	81,740	113,000	0	113,000	30
	SUBTOTAL *****	0	10,000	81,740	113,000	0	113,000	30
	TOTAL REVENUES *****	133,672	42,696	149,890	159,380	0	159,380	273
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	0	0	0	45,000	0	45,000	0
84100	INTEREST EXPENSE	117,590	117,592	117,590	116,485	0	116,485	0
86900	MISCELLANEOUS	1,511	2,000	1,500	2,000	0	2,000	0
	SUBTOTAL *****	119,101	119,592	119,090	163,485	0	163,485	36
	TOTAL EXPENDITURES *****	119,101	119,592	119,090	163,485	0	163,485	36

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**Annual Budget**

3820 1998 SERIES GO BONDS-ROAD NID  
382 1998 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2006 ACTUAL	2007 BUDGET + REVISIONS	2007 PROJECTED	2008 CORE REQUEST	2008 SUPPLEMENTAL REQUEST	2008 ADOPTED BUDGET	%CHG FROM PY BUD
	PROPERTY TAXES							
3056	NID ASSESSMENT PASS THRU	35,001	35,839	40,975	35,248	0	35,248	1-
	SUBTOTAL *****	35,001	35,839	40,975	35,248	0	35,248	1-
	INTEREST							
3710	INTEREST	207	0	240	0	0	0	0
3711	INT-OVERNIGHT	59	50	40	40	0	40	20-
3712	INT-LONG TERM INVEST	233	200	190	190	0	190	5-
3798	INC/DEC IN FV OF INVESTMENTS	842	0	580	0	0	0	0
	SUBTOTAL *****	1,342	250	1,050	230	0	230	8-
	TOTAL REVENUES *****	36,344	36,089	42,025	35,478	0	35,478	1-
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	40,000	40,000	40,000	45,000	0	45,000	12
84100	INTEREST EXPENSE	4,632	2,883	2,882	1,002	0	1,002	65-
86900	MISCELLANEOUS	295	500	295	500	0	500	0
	SUBTOTAL *****	44,927	43,383	43,177	46,502	0	46,502	7
	TOTAL EXPENDITURES *****	44,927	43,383	43,177	46,502	0	46,502	7

Decimal values have been truncated.

Debt Service Funds

Dept. Nos. 3040, 3820 3830,  
3840, 3850, 3860

**Annual Budget**

3830 2000A SERIES GO BONDS-SEWR NID								%CHG
383 2000A SERIES GO BONDS-SEWR NID		2006	2007	2007	2008	2008	2008	FROM
ACCT	DESCRIPTION	ACTUAL	BUDGET + REVISIONS	PROJECTED	CORE REQUEST	SUPPLMENTAL REQUEST	ADOPTED BUDGET	PY BUD
	PROPERTY TAXES							
3058	NID PROP TAX PASS THRU-PRINCIP	26,226	26,018	30,527	27,296	0	27,296	4
3059	NID PROP TAX PASS THRU-INTERST	5,584	5,329	6,253	2,431	0	2,431	54-
	SUBTOTAL *****	31,811	31,347	36,780	29,727	0	29,727	5-
	INTEREST							
3710	INTEREST	50	0	276	0	0	0	0
3711	INT-OVERNIGHT	99	100	100	100	0	100	0
3712	INT-LONG TERM INVEST	387	400	450	450	0	450	12
3798	INC/DEC IN FV OF INVESTMENTS	1,391	0	1,400	0	0	0	0
	SUBTOTAL *****	1,929	500	2,226	550	0	550	10
	TOTAL REVENUES *****	33,740	31,847	39,006	30,277	0	30,277	4-
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	30,000	30,000	30,000	30,000	0	30,000	0
84100	INTEREST EXPENSE	7,635	6,083	6,082	4,515	0	4,515	25-
86900	MISCELLANEOUS	250	500	250	500	0	500	0
	SUBTOTAL *****	37,885	36,583	36,332	35,015	0	35,015	4-
	TOTAL EXPENDITURES *****	37,885	36,583	36,332	35,015	0	35,015	4-

Decimal values have been truncated.

**Annual Budget**

3840 2000B SERIES GO BONDS-ROAD NID								%CHG
384 2000B SERIES GO BONDS-ROAD NID		2006	2007	2007	2008	2008	2008	FROM
ACCT	DESCRIPTION	ACTUAL	BUDGET + REVISIONS	PROJECTED	CORE REQUEST	SUPPLMENTAL REQUEST	ADOPTED BUDGET	PY BUD
	PROPERTY TAXES							
3058	NID PROP TAX PASS THRU-PRINCIP	19,610	16,710	18,677	18,372	0	18,372	9
3059	NID PROP TAX PASS THRU-INTERST	5,356	3,183	3,558	1,521	0	1,521	52-
	SUBTOTAL *****	24,966	19,893	22,235	19,893	0	19,893	0
	INTEREST							
3710	INTEREST	212	0	157	0	0	0	0
3711	INT-OVERNIGHT	52	50	60	60	0	60	20
3712	INT-LONG TERM INVEST	202	200	240	240	0	240	20
3798	INC/DEC IN FV OF INVESTMENTS	723	0	770	0	0	0	0
	SUBTOTAL *****	1,190	250	1,227	300	0	300	20
	TOTAL REVENUES *****	26,157	20,143	23,462	20,193	0	20,193	0
	OTHER							
84050	DEBT RETIREMENT-PRINCIPLE	18,000	20,000	20,000	21,000	0	21,000	5
84100	INTEREST EXPENSE	4,940	3,952	3,952	2,886	0	2,886	26-
86900	MISCELLANEOUS	250	500	250	500	0	500	0
	SUBTOTAL *****	23,190	24,452	24,202	24,386	0	24,386	0
	TOTAL EXPENDITURES *****	23,190	24,452	24,202	24,386	0	24,386	0

Decimal values have been truncated.

# Debt Service Funds

Dept. Nos. 3040, 3820 3830,  
3840, 3850, 3860

## Annual Budget

3850 2001 SERIES GO BONDS-ROAD NID								%CHG
385 2001 SERIES GO BONDS-ROAD NID		2006	2007	2007	2008	2008	2008	FROM
ACCT	DESCRIPTION	ACTUAL	BUDGET + REVISIONS	PROJECTED	CORE REQUEST	SUPPLEMENTAL REQUEST	ADOPTED BUDGET	PY BUD
PROPERTY TAXES								
3058	NID PROP TAX PASS THRU-PRINCIP	34,657	22,576	24,309	23,228	0	23,228	2
3059	NID PROP TAX PASS THRU-INTERST	7,520	5,295	5,702	2,989	0	2,989	43-
	SUBTOTAL *****	42,178	27,871	30,011	26,217	0	26,217	5-
INTEREST								
3710	INTEREST	490	0	236	0	0	0	0
3711	INT-OVERNIGHT	274	250	320	320	0	320	28
3712	INT-LONG TERM INVEST	1,069	1,000	1,340	1,340	0	1,340	34
3798	INC/DEC IN FV OF INVESTMENTS	3,760	0	4,190	0	0	0	0
	SUBTOTAL *****	5,594	1,250	6,086	1,660	0	1,660	32
	TOTAL REVENUES *****	47,773	29,121	36,097	27,877	0	27,877	4-
OTHER								
84050	DEBT RETIREMENT-PRINCIPLE	29,000	30,000	30,000	30,000	0	30,000	0
84100	INTEREST EXPENSE	8,119	7,131	7,130	6,043	0	6,043	15-
86900	MISCELLANEOUS	261	500	261	500	0	500	0
	SUBTOTAL *****	37,381	37,631	37,391	36,543	0	36,543	2-
	TOTAL EXPENDITURES *****	37,381	37,631	37,391	36,543	0	36,543	2-

Decimal values have been truncated.

## Annual Budget

3860 2006A SERIES GO BONDS-ROAD NID								%CHG
386 2006A SERIES GO BONDS-ROAD NID		2006	2007	2007	2008	2008	2008	FROM
ACCT	DESCRIPTION	ACTUAL	BUDGET + REVISIONS	PROJECTED	CORE REQUEST	SUPPLEMENTAL REQUEST	ADOPTED BUDGET	PY BUD
PROPERTY TAXES								
3058	NID PROP TAX PASS THRU-PRINCIP	14,440	14,792	15,238	16,006	0	16,006	8
3059	NID PROP TAX PASS THRU-INTERST	7,532	6,961	7,171	6,338	0	6,338	8-
	SUBTOTAL *****	21,973	21,753	22,409	22,344	0	22,344	2
INTEREST								
3710	INTEREST	66	0	58	0	0	0	0
3711	INT-OVERNIGHT	2	20	10	10	0	10	50-
3712	INT-LONG TERM INVEST	10	80	20	20	0	20	75-
3798	INC/DEC IN FV OF INVESTMENTS	35	0	100	0	0	0	0
	SUBTOTAL *****	115	100	188	30	0	30	70-
OTHER FINANCING SOURCES								
3913	OTI: FROM GENERAL FUND	0	3,800	3,800	0	0	0	0
3919	OTI: FROM NID FUND	949	0	0	0	0	0	0
	SUBTOTAL *****	949	3,800	3,800	0	0	0	0
	TOTAL REVENUES *****	23,038	25,653	26,397	22,374	0	22,374	12-
OTHER								
84050	DEBT RETIREMENT-PRINCIPLE	0	18,000	18,000	15,000	0	15,000	16-
84100	INTEREST EXPENSE	0	8,582	8,581	6,873	0	6,873	19-
86900	MISCELLANEOUS	0	500	368	500	0	500	0
	SUBTOTAL *****	0	27,082	26,949	22,373	0	22,373	17-
	TOTAL EXPENDITURES *****	0	27,082	26,949	22,373	0	22,373	17-

Decimal values have been truncated.