

George Spencer Trust

Department Number 7200

Mission

This cost center accounts for the non-expendable trust fund resources held and invested by the County for an educational trust. The County Commission was appointed trustee of the non-expendable memorial trust fund in 1988. The trust fund was established in honor of the Centralia High School Class of 1924.

The trust agreement prohibits expenditure of the trust corpus (currently \$32,400); however, investment earnings are to be used for educational scholarships awarded to two graduating seniors from Centralia High School.

The Boone County Treasurer manages the trust fund as specified in the trust agreement.

Budget Highlights

An appropriation is included for educational scholarships as outlined in the trust agreement.

Annual Budget

7200 GEORGE SPENCER TRUST		2005		2005	2006	2006	2006	%CHG
720 GEORGE SPENCER TRUST		2004	BUDGET +	2005	CORE	SUPPLMENTAL	ADOPTED	FROM
ACCT	DESCRIPTION	ACTUAL	REVISIONS	PROJECTED	REQUEST	REQUEST	BUDGET	PY
								BUD
	INTEREST							
3711	INT-OVERNIGHT	23	20	55	60	0	60	200
3712	INT-LONG TERM INVEST	398	250	400	420	0	420	68
3798	INC/DEC IN FV OF INVESTMENTS	21-	30	0	0	0	0	0
	SUBTOTAL *****	400	300	455	480	0	480	60
	TOTAL REVENUES *****	400	300	455	480	0	480	60
	OTHER							
83150	SCHOLARSHIPS	280	300	280	330	0	330	10
	SUBTOTAL *****	280	300	280	330	0	330	10
	TOTAL EXPENDITURES *****	280	300	280	330	0	330	10

Decimal values have been truncated.

Union Cemetery Maintenance

Department Number 7210

Mission

This cost center accounts for the non-expendable trust fund resources held and invested by the County for maintenance of the Union Cemetery. The trust fund was established in 1965 when the Trustees of the Union Cemetery Fund entered into a trust agreement with the County Commission. The trust agreement prohibits expenditure of the trust corpus (\$4,770); however, investment earnings are to be used for the general maintenance and upkeep of the cemetery.

Budget Highlights

No appropriations have been budgeted because the available resources in the fund, in excess of the trust corpus, are insufficient to accomplish even basic maintenance, mowing, and upkeep.

The County Attorney provided a legal opinion to the County Commission in January 2000, outlining various options regarding the going-concern issues related to this trust fund. No plan of action has been decided upon at this time.

Annual Budget

7210 UNION CEMETERY MAINTENANCE
721 UNION CEMETERY TRUST

ACCT	DESCRIPTION	2004 ACTUAL	2005 BUDGET + REVISIONS	2005 PROJECTED	2006 CORE REQUEST	2006 SUPPLEMENTAL REQUEST	2006 ADOPTED BUDGET	%CHG FROM PY BUD
	INTEREST							
3711	INT-OVERNIGHT	4	0	12	20	0	20	0
3712	INT-LONG TERM INVEST	81	0	100	110	0	110	0
3798	INC/DEC IN FV OF INVESTMENTS	3-	0	0	0	0	0	0
	SUBTOTAL *****	82	0	112	130	0	130	0
	MISCELLANEOUS							
3880	CONTRIBUTIONS	265	0	101	100	0	100	0
	SUBTOTAL *****	265	0	101	100	0	100	0
	TOTAL REVENUES *****	347	0	213	230	0	230	0

Decimal values have been truncated.