

Debt Service Funds

Department Numbers 3800, 3810, 3820, 3830, 3840, 3850

Mission

As needed, the County establishes budgets in debt service funds in order to account for the resources accumulated for debt retirement and the payment of principle and interest.

The Boone County Treasurer administers these budgets.

Budget Highlights

Debt service payments accounted for in debt service funds include the following:

- 1994 Series General Obligation Bonds- Road NID Program
- 1996 Series General Obligation Bonds- Road NID Program
- 1998 Series General Obligation Bonds- Road NID Program
- 2000A Series General Obligation Bonds-Sewer NID Program
- 2000B Series General Obligation Bonds-Road NID Program
- 2001 Series General Obligation Bonds- Road NID Program

In addition to the budgets presented on the following pages, the County maintains a balance of \$450,500 cash held in trust pursuant to the bonding requirements for the special obligation bonds issued for the Government Center. However, because no revenues or expenditures are recorded in this particular debt service fund (i.e., the amount does not change throughout the life the bond and investment earnings are recorded as revenue in the general fund), there is no need for an annual budget. Accordingly, no budget has been included; however, a fund statement has been prepared and is included in the Fund Statement section of this document.

Comprehensive information pertaining to county debt service expenditures is presented in the General Information section of this document.

380 1994 SERIES GO BONDS-ROAD NID

3800 1994 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2001 ACTUAL	2002 BUDGET + REVISIONS	2002 PROJECTED	2003 CORE REQUEST	2003 SUPPLEMENTAL REQUEST	2003 ADOPTED BUDGET	%CHG
								FROM PY BUD
PROPERTY TAXES								
3056	NID ASSESMENT PASS THRU	32,792	36,000	36,000	26,200	0	26,200	27-
	SUBTOTAL *****	32,792	36,000	36,000	26,200	0	26,200	27-
CHARGES FOR SERVICES								
	SUBTOTAL *****	0	0	0	0	0	0	0
INTEREST								
3710	INTEREST	3	5	0	0	0	0	0
3711	INT-OVERNIGHT	135	150	100	100	0	100	33-
3712	INT-LONG TERM INVEST	3,052	3,000	1,550	1,550	0	1,550	48-
3723	INT - NIDS	80	100	10	10	0	10	90-
3798	INC/DEC IN FV OF INVESTMENTS	141-	0	141	0	0	0	0
	SUBTOTAL *****	3,130	3,255	1,801	1,660	0	1,660	49-
	TOTAL REVENUES *****	35,923	39,255	37,801	27,860	0	27,860	29-
OTHER								
84050	DEBT RETIREMENT-PRINCIPLE	25,000	25,000	25,000	30,000	0	30,000	20
84100	INTEREST EXPENSE	7,700	6,288	6,287	4,705	0	4,705	25-
86900	MISCELLANEOUS	0	1,100	500	1,100	0	1,100	0
	SUBTOTAL *****	32,700	32,388	31,787	35,805	0	35,805	10
	TOTAL EXPENDITURES *****	32,700	32,388	31,787	35,805	0	35,805	10

DATE: 1/21/2003

BOONE COUNTY, MISSOURI BUDGET FOR 2003

381 1996 SERIES GO BONDS-ROAD NID

3810 1996 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2001 ACTUAL	2002 BUDGET + REVISIONS	2002 PROJECTED	2003 CORE REQUEST	2003 SUPPLEMENTAL REQUEST	2003 ADOPTED BUDGET	%CHG
								FROM PY BUD
PROPERTY TAXES								
3056	NID ASSESSEMENT PASS THRU	41,553	92,000	92,000	37,039	0	37,039	59-
	SUBTOTAL *****	41,553	92,000	92,000	37,039	0	37,039	59-
INTEREST								
3711	INT-OVERNIGHT	17	20	10	10	0	10	50-
3712	INT-LONG TERM INVEST	357	260	30	30	0	30	88-
3723	INT - NIDS	74	100	5	5	0	5	95-
3798	INC/DEC IN FV OF INVESTMENTS	40-	0	40	0	0	0	0
	SUBTOTAL *****	409	380	85	45	0	45	88-
	TOTAL REVENUES *****	41,962	92,380	92,085	37,084	0	37,084	59-
OTHER								
84050	DEBT RETIREMENT-PRINCIPLE	35,000	35,000	35,000	35,000	0	35,000	0
84100	INTEREST EXPENSE	7,605	5,978	5,977	4,315	0	4,315	27-
86900	MISCELLANEOUS	250	500	500	500	0	500	0
	SUBTOTAL *****	42,855	41,478	41,477	39,815	0	39,815	4-
	TOTAL EXPENDITURES *****	42,855	41,478	41,477	39,815	0	39,815	4-

Decimal values have been truncated.

DATE: 1/21/2003

BOONE COUNTY, MISSOURI BUDGET FOR 2003

382 1998 SERIES GO BONDS-ROAD NID

3820 1998 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2001 ACTUAL	2002 BUDGET + REVISIONS	2002 PROJECTED	2003 CORE REQUEST	2003 SUPPLEMENTAL REQUEST	2003 ADOPTED BUDGET	%CHG
								FROM PY BUD
PROPERTY TAXES								
3056	NID ASSESSEMENT PASS THRU	49,831	43,000	43,000	37,390	0	37,390	13-
	SUBTOTAL *****	49,831	43,000	43,000	37,390	0	37,390	13-
INTEREST								
3711	INT-OVERNIGHT	54	60	40	40	0	40	33-
3712	INT-LONG TERM INVEST	1,411	1,350	550	550	0	550	59-
3723	INT - NIDS	107	140	10	10	0	10	92-
3798	INC/DEC IN FV OF INVESTMENTS	82-	0	82	0	0	0	0
	SUBTOTAL *****	1,491	1,550	682	600	0	600	61-
	TOTAL REVENUES *****	51,322	44,550	43,682	37,990	0	37,990	14-
OTHER								
84050	DEBT RETIREMENT-PRINCIPLE	30,000	35,000	35,000	35,000	0	35,000	0
84100	INTEREST EXPENSE	11,965	10,648	10,647	9,204	0	9,204	13-
86900	MISCELLANEOUS	250	500	500	500	0	500	0
	SUBTOTAL *****	42,215	46,148	46,147	44,704	0	44,704	3-
	TOTAL EXPENDITURES *****	42,215	46,148	46,147	44,704	0	44,704	3-

Decimal values have been truncated.

383 2000A SERIES GO BONDS-SEWR NID 3830 2000A SERIES GO BONDS-SEWR NID

ACCT	DESCRIPTION	2001 ACTUAL	2002 BUDGET + REVISIONS	2002 PROJECTED	2003 CORE REQUEST	2003 SUPPLEMENTAL REQUEST	2003 ADOPTED BUDGET	%CHG
								FROM PY BUD
PROPERTY TAXES								
3058	NID PROP TAX PASS THRU-PRINCIP	42,365	21,000	21,000	20,225	0	20,225	3-
3059	NID PROP TAX PASS THRU-INTERST	22,417	12,000	12,000	9,518	0	9,518	20-
	SUBTOTAL *****	64,782	33,000	33,000	29,743	0	29,743	9-
INTEREST								
3711	INT-OVERNIGHT	82	90	60	60	0	60	33-
3712	INT-LONG TERM INVEST	419	100	1,100	1,100	0	1,100	0
3723	INT - NIDS	144	100	4	0	0	0	0
3798	INC/DEC IN FV OF INVESTMENTS	107-	0	107	0	0	0	0
	SUBTOTAL *****	539	290	1,271	1,160	0	1,160	300
MISCELLANEOUS								
	SUBTOTAL *****	0	0	0	0	0	0	0
	TOTAL REVENUES *****	65,321	33,290	34,271	30,903	0	30,903	7-
OTHER								
84050	DEBT RETIREMENT-PRINCIPLE	20,000	25,000	25,000	25,000	0	25,000	0
84100	INTEREST EXPENSE	18,142	12,808	12,807	11,570	0	11,570	9-
86900	MISCELLANEOUS	250	500	500	500	0	500	0
	SUBTOTAL *****	38,392	38,308	38,307	37,070	0	37,070	3-
	TOTAL EXPENDITURES *****	38,392	38,308	38,307	37,070	0	37,070	3-

384 2000B SERIES GO BONDS-ROAD NID 3840 2000B SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2001	2002	2002	2003	2003	2003	%CHG
		ACTUAL	BUDGET + REVISIONS	PROJECTED	CORE REQUEST	SUPPLEMENTAL REQUEST	ADOPTED BUDGET	FROM PY BUD
PROPERTY TAXES								
3058	NID PROP TAX PASS THRU-PRINCIP	18,600	16,000	16,000	15,176	0	15,176	5-
3059	NID PROP TAX PASS THRU-INTERST	8,629	10,000	10,000	7,142	0	7,142	28-
	SUBTOTAL *****	27,229	26,000	26,000	22,318	0	22,318	14-
INTEREST								
3711	INT-OVERNIGHT	27	30	30	30	0	30	0
3712	INT-LONG TERM INVEST	741-	100	450	450	0	450	350
3723	INT - NIDS	74	100	30	30	0	30	70-
3798	INC/DEC IN FV OF INVESTMENTS	33-	0	33	0	0	0	0
	SUBTOTAL *****	674-	230	543	510	0	510	121
	TOTAL REVENUES *****	26,555	26,230	26,543	22,828	0	22,828	12-
OTHER								
84050	DEBT RETIREMENT-PRINCIPLE	14,000	15,000	15,000	16,000	0	16,000	6
84100	INTEREST EXPENSE	9,204	8,450	8,450	7,644	0	7,644	9-
86900	MISCELLANEOUS	250	500	500	500	0	500	0
	SUBTOTAL *****	23,454	23,950	23,950	24,144	0	24,144	0
	TOTAL EXPENDITURES *****	23,454	23,950	23,950	24,144	0	24,144	0

385 2001 SERIES GO BONDS-ROAD NID 3850 2001 SERIES GO BONDS-ROAD NID

ACCT	DESCRIPTION	2001 ACTUAL	2002 BUDGET + REVISIONS	2002 PROJECTED	2003 CORE REQUEST	2003 SUPPLEMENTAL REQUEST	2003 ADOPTED BUDGET	%CHG
								FROM PY BUD
PROPERTY TAXES								
3058	NID PROP TAX PASS THRU-PRINCIP	6,192	27,501	27,501	21,684	0	21,684	21-
3059	NID PROP TAX PASS THRU-INTERST	6,164	10,086	10,086	8,857	0	8,857	12-
	SUBTOTAL *****	12,356	37,587	37,587	30,541	0	30,541	18-
CHARGES FOR SERVICES								
3569	OTHER FEES	2,250	0	0	0	0	0	0
	SUBTOTAL *****	2,250	0	0	0	0	0	0
INTEREST								
3711	INT-OVERNIGHT	1	0	50	50	0	50	0
3712	INT-LONG TERM INVEST	94	0	900	900	0	900	0
3798	INC/DEC IN FV OF INVESTMENTS	22-	0	22	0	0	0	0
	SUBTOTAL *****	72	0	972	950	0	950	0
	TOTAL REVENUES *****	14,679	37,587	38,559	31,491	0	31,491	16-
OTHER								
83924	OTO:NID FUND	1,480	0	0	0	0	0	0
84050	DEBT RETIREMENT-PRINCIPLE	0	0	0	25,000	0	25,000	0
84100	INTEREST EXPENSE	0	8,471	8,470	10,369	0	10,369	22
86900	MISCELLANEOUS	0	500	500	500	0	500	0
	SUBTOTAL *****	1,480	8,971	8,970	35,869	0	35,869	299
	TOTAL EXPENDITURES *****	1,480	8,971	8,970	35,869	0	35,869	299